

Personal Finance

2023-2024

Faith High School

Mrs. Fischbach

Personal Finance is one semester course that will help students navigate financial decisions they will encounter in today's society. Students will learn basic financial management skills such as consumer purchasing strategies, consumer credit, investing, and insurance. This course will assist students make decisions such as credit card or debit card, buy a car or lease one, cash value insurance or term insurance or none at all, and how to invest in a mutual fund. The goal of this course is to teach students how to make wise financial decisions as adults. Technology and hands-on activities will assist students gain real world financial planning experience.

During the course of the semester, we will cover the following areas:

- 1) Financial Well-Being
- 2) Money Management
- 3) Earning & Receiving
- 4) Saving & Investing
- 5) Spending, Borrowing & Protection



Throughout this course, students will learn how to:

- *Analyze needs versus wants
- *Set financial goals
- *Interpret the lifecycle of financial planning
- *Investigate human capital and career paths
- *Read paychecks and tax forms
- *Identify the importance of developing a spending plan
- *Distinguish between the features and services offered by depository institutions
- *Identify the importance of choosing to save and invest money
- *Assess the dangers of identity theft
- *Interpret a credit report, credit card offers and statements
- *Describe the different types of insurance
- *Explore major expenditure categories

Instructional Materials (others may also be utilized)

Family Economics & Financial Education—information funded by a grant from Take Charge America, Inc. to the Norton School of Family & Consumer Sciences Take Charge America Institute at The University of Arizona

Class Behavior:

Learning can be fun and exciting if students behave and act appropriately. Therefore, it is expected that all students will behave and act accordingly. Listed below is the classroom discipline plan that will be followed in the classroom.

1. Follow Directions
2. Keep hands, feet and objects to yourself
3. Be in seat with all materials when bell rings
4. No teasing, swearing, or obscene gestures
5. No severe behavior

Grading/Assessment Methods:

Everyone learns differently! For example, some students might prefer to do projects over tests while others would rather take a test than spend time on a project. Therefore, there will be a variety of ways to evaluate your work. This may be accomplished through daily discussion & participation, assignments, quizzes, chapter/unit tests, projects/presentations, and a final exam.

Assignments:

Organization is a key to being a successful student! It is expected that all assignments and projects will be handed in on time. Assignments are due at the beginning of the class period. If homework is handed in after the assignment is collected, it will be considered one day late. If homework is handed in late, you may lose up to one letter grade for each day it is late. The week's itinerary will be written out each Monday. Lesson plans, posted on my website, will be updated for each chapter/unit.

Cumulative Semester Exam:

In order to gauge information learned during the semester, a cumulative semester exam will be given at the end of each semester. The final exam will be a "Life In..." family spending plan simulation that emulates the constraints typical American households encounter when managing their finances.

Faith Grading Scale

A+	→	100-98%
A	→	96-97%
A-	→	94-95%
B+	→	93-92%
B	→	89-91%
B-	→	87-88%
C+	→	84-86%
C	→	80-83-%
C-	→	77-79%
D+	→	75-76%
D	→	73-74%
D-	→	72-70%
F	→	69% & below

Class Projects & Experiences

Class projects and experiences are a fun way to learn class material. This allows you to have hands on experience with information being discussed. These projects are graded on a separate basis and may be equal to or count more in value than an exam.

Website/Technology

I have a website you may check out. This site will have the history lesson plans for the current unit. You will be able to find out what you are doing the next day in class and when you are having a test or a quiz. You can find cool links and maybe even some extra credit opportunities! The address is www.mrsfischbach.weebly.com . Check it out!

Technology utilized in my classroom includes Google Classroom. The class code is **Imqgyk** and will also be given to students at the beginning of the course.

Lesson plans are also found on Planbook.com. You will need to choose **Log In/Register**, type in my email (deanna.fischbach@k12.sd.us) & the student key: Fischbach.

Email Address

You can email me anytime with questions or concerns. I will get back to you as soon as possible. My email address is deanna.fischbach@k12.sd.us .

Technology (Student Use)

Technology can be a fundamental tool in the education process as long as it is utilized appropriately and as intended. Technology will be an integral part of my classroom. Misuse of technology in my classroom may result in sanctions.

Extra Credit:

Extra credit will be available throughout the semester. Please keep in mind that some extra credit will not be added to your grade until the end of each quarter.

Bonus Question of the Week: This is a weekly extra credit opportunity. At the beginning of each week, a question will be posted on the board. Answers are to be turned in by the end of the week. If correct, one extra credit point will be awarded. The correct answer will be given the following week. If you bring in a question (with the correct answer), and it is used in class, you will be awarded two points for that week.

SOUTH DAKOTA PERSONAL FINANCE STANDARDS (Adopted by South Dakota State Board of Education 2022)

Indicator 1: Analyze elements that affect personal income.

- P1.1 Explain controllable factors involved in personal finance.
- P1.2 Analyze factors that affect take home pay.

Indicator 2: Implement the processes involved in managing personal finances.

- P2.1 Execute a rational decision-making process considering alternatives and consequences.
- P2.2 Differentiate among various money management tools.
- P2.3 Generate a system to organize finances and maintain records.

Indicator 3: Use an informed decision-making process to manage credit and debt.

- P3.1 Differentiate the sources, costs, and benefits of using consumer credit.
- P3.2 Explain the positive and negative consequences of using credit.

Indicator 4: Evaluate savings and investment options to meet short- and long-term goals.

- P4.1 Explain how saving contributes to financial security
- P4.2 Explain how investing builds wealth and helps meet financial goals.

Indicator 5: Use appropriate and cost-effective risk management strategies.

- P5.1 Evaluate how risk management protects against financial loss.
- P5.2 Determine how consumer protection laws protect consumers.